



USDA TURKEY MARKET NEWS REPORT

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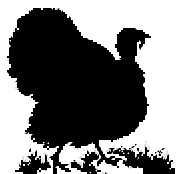
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Supplies light and held with confidence. Inquiry was light for immediate needs and moderate for deferred shipments. No trading was reported. Bulk parts and meats trading was season- ally slow and consisted of spot trading. Demand was slow to materialize as most buyers keep inventories close.

EXPORT MARKET HIGHLIGHTS

Trading was inactive. Interest noted for Mexico and Russia. Demand was mixed as most buyers are cautious and selective.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JULY 22, 2004**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	70-73	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	70-71	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	70-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	70	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JULY 23, 2004**

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	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	70-73	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	70-71	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	70-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	70-71	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JULY 23, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	71.50**	70.90**	57.25**
CENTRAL REGION	70.00	70.50	56.00**
WESTERN REGION	70.50**	70.50**	59.50**
16-24 LB TOMS			
EASTERN REGION	70.50**	70.50**	56.50**
CENTRAL REGION	70.00	70.00 **	55.50**
WESTERN REGION	70.50 **	70.20 **	57.00**

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	75-77
FROZEN TURKEYS Y TOMS 14-24#	75
FROZEN TURKEYS Y TOMS 24-28#	76

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	105-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 26-JULY-2004

	(8-16#) HENS PRICE	(16-24#) LBS TOMS PRICE	(16-24#) LBS PRICE
SALES (PROMOTIONS INCLUDED)	76.00	70	75.43
SALES (PROMOTIONS NOT INCLUDED)	76.00	70	75.43
SALES (PROMOTIONS ONLY)			
SALES (PRICE TO BE DETERMINED)		40	25

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

JUNE	456,968*
JULY 1-17, 2004	231,430*
To date 2004	2,711,199*
To date 2003	2,953,629*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 17-Jul-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

		<u>YOUNG TURKEYS</u>		<u>TOTAL TURKEYS</u>	
		PCT CHG	AVG LIVE WT	OLD BANDED	AVG LIVE WT
-THOUSAND HEAD-	PW			-THOUSAND HEAD-	
N EAST	904	37	20.24	(A)	908
SATL	777	13	30.32	(A)	781
N CENT	2,184	24	31.35	(A)	2,188
S CENT	492	17	21.53	(A)	495
WEST	331	9	25.39	(A)	334
U.S. TOTAL	4,688(B)	22	27.59	18	4,706
TO-DATE					
2004	119,676(B)			195	119,871
TO-DATE					
2003	129,806(B)			421	130,227

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:
this week 59,000; for the current year to date 1,285,000; for last year
to date 1,742,000.

LIVE TURKEYS SLAUGHTERED

		<u>YOUNG</u>		<u>W/E 17-Jul-2004</u>	
		HENS	TOMS	YOUNG BREEDERS	OLD TOTAL
		<u>THOUSANDS</u>			
HEAD	1,872	2,757	59	18	4,706
AVG WT	15.83	35.60	25.51	27.39	27.59
LAST WEEK	1,535	2,236	63	4	3,838
SAME WK YR AGO	2,010	2,723	71	27	4,831
AVG WT	15.74	35.73	24.82	30.36	27.22
TO-DATE/2004	48,011	70,380	1,285	195	119,871
TO-DATE/2003	51,645	76,419	1,742	421	130,227

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 JULY 2004.

Trading was fairly light with most trades less than full loads. Demand was fair on thigh meat for export, balance quiet. Activity seasonally slow and buyers remain cautious and selective. Purchasing has been for minimal needs. The market tone was mostly, barely steady to fully steady with some meats items under pressure due increased availability. Fresh wing meat moved at 108 cents and fresh breast trim at 117 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	32.00-33.00		32.33	60
DRUMSTICKS, TOM--FRESH	31.00		31.00	40
DRUMSTICKS, HEN	32.00		32.00	20
WINGS, FULL-CUT, TOM	35.00		35.00	20
WINGS, FULL-CUT, HEN	45.00-46.00		45.50	40
WINGS, V-TYPE, TOM	49.00-53.00		50.33	60
WINGS, V-TYPE, HEN	79.00		79.00	20
NECKS, TOM	17.00		17.00	80
NECKS, HEN	17.00		17.00	15
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	212.00-213.00		212.86	140
THIGH MEAT	72.00		72.00	20
THIGH MEAT--FRESH	80.00		80.00	20
BREAST TRIM MEAT	113.00		113.00	20
SCAPULA MEAT	90.00		90.00	20
TENDERLOINS		M	151.00	120
DESTRAPPED TENDERS	168.00-169.00		168.33	60
DESTRAPPED TENDERS--FRESH	187.00		187.00	20
WING MEAT WITH SKIN	87.00		87.00	20
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	19.00		19.00	120
EXPORT TRADING				
DRUMSTICKS, TOMS		W	32.50	40
WINGS FULL-CUT - TOMS		M	34.00	40
WINGS, V-TYPE, TOM				
TAILS	32.00		32.00	40
MECHANICALLY SEPARATED 4/		F	17.00	208
THIGH MEAT - FROZEN	70.00		70.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 JULY 2004.

Market activity limited to spot loads for domestic needs. Fresh tom breast meat was mostly steady and supplies were adequate to fully adequate. Fresh destrapped tenders were strong in part due to the price spread with fresh breast meat. Frozen wing meat was barely steady while fresh wing meat was steady and fresh supplies were well cleared. Fresh breast trim was fully steady on limited supplies. Institutional breasts: plant grade non-basted 10-12 lb at 110, 12-16 lb at 115 and 16 -18 at 120. Grade A nonbasted 14-16 lb breasts at 128. Export inquiry focused on thigh meat, otherwise export markets fairly quiet.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	154.00	40	154.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		R	32.33	60	32.67	120
DRUMSTICKS, TOM--FRESH		R	31.00	40	32.50	80
DRUMSTICKS, HEN		R	32.00	20	32.00	20
WINGS, FULL-CUT, TOM		R	35.00	20	35.00	80
WINGS, FULL-CUT, HEN		R	45.50	40	45.50	40
WINGS, V-TYPE, TOM		R	50.33	60	50.33	60
WINGS, V-TYPE, HEN		R	79.00	20	79.00	20
NECKS, TOM		R	17.00	80	17.40	100
NECKS, HEN		R	17.00	15	17.00	15
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	213.00		213.00	160	212.95	380
THIGH MEAT		R	72.00	20	72.00	20
THIGH MEAT--FRESH	80.50		80.50	20	79.67	75
BREAST TRIM MEAT		R	113.00	20	114.33	60
SCAPULA MEAT	91.00		91.00	20	90.50	40
TENDERLOINS	148.00		148.00	52	150.09	172
DESTRAPPED TENDERS		R	168.33	60	168.33	60
WING MEAT WITH SKIN		R	87.00	20	87.00	20
DESTRAPPED TENDERS--FRESH	187.00-188.00		187.38	78	187.31	98
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/		R	19.00	120	19.80	200
EXPORT TRADING						
DRUMSTICKS, TOMS		W	32.50	40	31.29	212
WINGS FULL-CUT - TOMS		M	34.00	40	34.00	40
WINGS, V-TYPE, TOM						
TAILS		R	32.00	40	32.50	80
MECHANICALLY SEPARATED 4/		F	17.00	208		
THIGH MEAT - FROZEN		R	70.00	80	71.03	292

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